

# Recycled Plastics Market is projected to be worth just over US\$ 30 billion by 2025

NEW YORK, NEW YORK, UNITED STATES, September 20, 2022

/EINPresswire.com/ -- Recycling of plastic is broadly defined as collecting waste plastic scraps that are recyclable, processing it with various technologies, and finally treating it with chemicals and additives to produce a newer plastic. The improved quality of recycled plastic products over their virgin counterparts, the push from different companies, and strict governmental regulations are the main drivers of the recycled plastic market.

Persistence Market Research in its upcoming report titled 'Recycled Plastic Market: Global Industry Analysis 2012 – 2016 and Forecast 2017 – 2025', projects the recycled plastic market to be worth just over US\$ 30 billion by 2025.



## Resin Type – PET and HDPE Segment Critical in Recycled Plastic Market:

The polyethylene terephthalate and high density polyethylene resin types had a market share approaching 2/3rd of the recycled plastic market and should gain 180 and 40 BPS respectively, largely at the expense of other resin types. Polyethylene terephthalate is popular primarily on account of its low price and versatility. Similarly, a large portion of the plastic scrap generated including margarine tubes, grocery bags, and detergent bottles contain HDPE resins.

Request For Free Sample Report@<https://www.persistencemarketresearch.com/samples/4348>

## Application – Packaging Industry Demands Great Deal of Recycled Plastic:

The packaging industry is anticipated to hold the maximum share in the recycled plastic market by application type in terms of both value and volume. There is heavy demand for recycled plastic in the packaging industry because most waste scrap is generated by the packaging sector and then recycled to manufacture PET containers, bottles, carpet fibers, and clothes. The packaging industry is predicted to record a CAGR of 4.8% throughout the forecast period.

Companies such as Nestle and Coca Cola have begun to use recycled plastic bottles for packing beverages and they have pledged to use more recycled plastic content in their beverage bottles instead of virgin plastic.

Request For Report Customization@<https://www.persistencemarketresearch.com/request-customization/4348>

Source Type – Plastic Bottles to Exhibit High Growth in Recycled Plastic Market:

Plastic bottles are on track to witness a CAGR of 4.8% from 2017 to 2025 and should exceed 17,000 KT by the end of the eight-year study, making it imperative for key stakeholders in the recycled plastic market to target.

Region – Focus on APEJ in Recycled Plastic Market:

APEJ is estimated to fuel the volume gains in the recycled plastic market over the forecast period with a total incremental opportunity of just under US\$ 3.3 billion being attributed to this populous continent. The consumption of recycled plastic products is concentrated in APEJ particularly in the construction and packaging sectors. In China, the raw material availability is very less leading to increased consumption of recycled plastic.

For in-depth competitive analysis, buy now@<https://www.persistencemarketresearch.com/checkout/4348>

Competition Dashboard in the Recycled Plastic Market:

Prominent companies actively involved in the recycled plastic market have been profiled in the report. The companies are B.SCHOENBERG & CO., REPLAS, Advanced Environmental Recycling Technologies, Clear Path Recycling, Wellman Advanced Materials, Reprocessed Plastic, PLASgran Ltd., Custom Polymers, CarbonLITE Industries, Luxus Ltd, Butler-MacDonald, KW Plastic, wTE Corporation, Envision Plastic Industries LLC, Kuusakoski, and Shanghai PRET.

Atul Singh

PMR

+18009610353 ext.

[email us here](#)

Visit us on social media:

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/591806294>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something

we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.