

# Investors Are Worried About Cryptocurrency Investment Scams: Cyber-Forensics Explains About Cryptocurrency Schemes

*Investment opportunities bring along scam opportunities, and crypto investment is no exception. Scammers try to trap the public and flee with their money.*

SOFIA, BULGARIA, November 9, 2022

/EINPresswire.com/ -- What is a cryptocurrency investment scam?

Cryptocurrency investment scams are fraudulent activities encouraging investors to put their money into a digital asset or ICO to gain a financial return. These scams can take many forms, but they all involve deception to convince investors to part with their money.

Cyber-Forensics.net, a reputed cryptocurrency [fund recovery service](#), has been studying the market to

spot cryptocurrency scams. According to Cyber-Forensics.net, "Around one-third of respondents believe that they have fallen victim to a cryptocurrency scam at some point. So, those who want to invest and trade should be extra cautious."

One common type of scam is known as a "pump and dump" scheme, where investors are misled into buying a particular cryptocurrency at artificially inflated prices, only to see the price crash soon after. Other scams include fake ICOs, where scammers create fake projects to collect investors' money, and fake exchange platforms, where scammers create phony trading platforms to steal people's funds.

Cryptocurrency investment scams are becoming increasingly common as the popularity of digital assets grows. They can be challenging to spot, so it's essential to be vigilant and do extensive research before investing in any project. If something sounds too good to be true, it probably is.



Cyber-Forensics.net



Cyber Forensic Specialist



Investments are one of the best ways to use an individual's money to make more if done smartly. Jumping into a scheme without any idea will lead to no good."

*Timothy Benson*

## What Are The Different Types Of Cryptocurrency Investment Scams?

Cryptocurrency schemes often target new investors who are looking for a quick result. The scammers lure them by promising significant returns with low or no risk.

Some of the most common cryptocurrency investment scams are mentioned below:

**NFT Investment:** NFT investments are the latest addition to investment schemes cryptocurrency. As with any unique investment opportunity, people always seek to take advantage of unsuspecting investors. One of the most common NFT investment scams is when someone tries to sell an NFT that does not exist. They often create a fake website or social media account that looks like a legitimate NFT marketplace or exchange. Once the victim sends money, they disappear, and the victim never receives their NFT.

**Pump And Dump Schemes:** These scams are a type of cryptocurrency investment scam where scammers artificially inflate the price of a particular cryptocurrency through false and misleading positive statements to sell their holdings at a higher price. These scams are often carried out on small-cap cryptocurrencies that are not well-known or widely traded, making it easier for scammers to manipulate the market.

**Fake Celebrity Endorsements:** Here, the scammer poses as celebrities and famous business people to capture the attention of potential targets. They convince investors to invest in their scheme by promising significant returns or multiplying the cryptocurrency sent to them, known as giveaway scams.

### How To Identify A Cryptocurrency Scam?

**Don't trust free money offers:** If an individual is provided free money by the scheme's operator, whether in cash or cryptocurrency is likely to be fake.

**Don't Indulge in limited-time promotional marketing:** Every business should promote itself and have a good marketing strategy to educate people about its services or products. But crypto scammers take marketing to a different level by including pressure techniques. With their pressure on investing right then, they create a hurry in investors' minds that opportunity is getting out of hand. In such a manner, they attract many people in a short period and raise money fast.

**Don't invest in schemes that don't have a relevant whitepaper or real people behind them:** A

whitepaper is an essential part of cryptocurrency. It shows how the cryptocurrency has been designed and how it will work. If the whitepaper does not exist or does not make sense, then it is a red flag. Also, it may be a scam if you cannot search for who is working on it.

Promises Guaranteed Returns: No such financial investment policy can guarantee future returns because we all know that investments can go up and down. If anyone promises to make guaranteed returns is a fraud.

Anonymous Team Members: Before investing, an individual should research and find information about the key people involved in the investment business.

If no information is found about these people, then it is better not to invest in them. The SEC and other government bodies in the US often work to uncover publicly traded companies, so clearly, there are problems in regulated markets. All the more for underground organizations.

### How To Stay Protected From Cryptocurrency Scams?

"Cryptocurrencies, investments in digital assets, are all the rage now. And with good reason. They hold the potential to transform how we interact online and conduct business. But this new technology is also ripe for exploitation by those with nefarious intent. There are several ways to be protected from cryptocurrency scams. Remember, if something sounds too good to be true, it probably is." Timothy Benson, a chief analyst at Cyber-Forensics.Net.

Take time before getting involved in any investment schemes. Scammers often use high-pressure tactics to get investors to invest money quickly.

If an individual is not clear about how a particular cryptocurrency works, then it is better to do proper research.

If a company promises guaranteed returns or makes the person rich overnight, it will likely be a scam.

### How Can A Fund Recovery Company Help?

When someone has been the victim of online fraud, it can be challenging to know where to turn or whom to trust. That's where a fund recovery company like cyber-forensics.net comes in. They provide services to victims who have lost money on online scams and help them recover from scammed bitcoin.

Cyber-Forensics.Net is a team of experienced [cryptocurrency private investigator](#)s who help victims to trace, recover and return their funds. They use the latest technology and methods to track down the perpetrators of financial crime and have a proven track record in recovering funds for their clients. Cyber-Forensics provides services for recovering lost funds and bitcoin recovery scams and helps the victim overcome the situation by giving them emotional support and advice on how to avoid such scams in the future.

Like every other investment option, cryptocurrency also comes with a few risks. The profitability

of the person depends upon their risk-minimizing ability as much as their investment prowess.

The criminals behind these scams use various techniques to achieve their goals, but there are some red flags that everyone must watch out for. Cyber forensics experts say cryptocurrency investment scams often use fake news articles, social media posts, and websites to promote their schemes. They may also use celebrity endorsements and promises of high returns to lure investors in. Once they have the money, they often disappear and leave the victim nothing.

About Cyber-Forensics.Net:

Cyber-Forensics.Net is committed to providing the most accurate tracing service for victims of online scams. Cyber-Forensics.Net empowers and simplifies the process of tracking down the cyber-criminals and assists in recovering the funds and creating an atmosphere for a negotiated settlement. For more information, please visit <https://cyber-forensics.net/>.

Peter Thompson

Cyber-Forensics.net

+1 917-920-6613

[email us here](#)

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