

Rising Sales on Multiple Product Lines from Demanding Customers Including Military: Bantec, Inc. (Stock Symbol: BANT)

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LITTLE FALLS, NEW JERSEY, UNITED STATES, May 10, 2022 /EINPresswire.com/ -- Rising Sales on Multiple Product Lines from Demanding Customers Including Military, Police and Fire Departments Plus Ivy League University: Bantec, Inc. (OTC: BANT)



☐Berving Government, Institutions and Businesses with Products and Services to be Safer and More Productive.



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Michael Bannon, BANT Chairman and CEO ☐Banitizing Division Offers Solutions to Combat Covid and Other Threats.

□New Orders for Aerial Drone Equipment from Repeat Customers.

☐Six New Defense Logistics Agency Contracts to Supply Key Equipment Valued at \$1.5 Million Total.

☐Military Vehicle Kit Parts Order from a Dept. of Defense Military Contractor.

□ Order for Ultra High-Tech Thermal Drone to a New

Jersey Fire Department.

☐ Order to Supply Thermal Drone to a Northern New Jersey Police Dept.

☐ Sanitizing Products Sale Completed to Ivy League University.

☐☐icensing Initiative to Drone Patent Improvement Holders.

□Drone Delivery Licensing Arrangements Being Pursued with Multiple Entities including 6 Fortune 100 Companies.

Bantec, Inc. (OTC: BANT) a product and services company, through its subsidiaries and divisions, sells to facility managers, engineers, maintenance managers, purchasing managers and contract officers who work for hospitals, universities, manufacturers, commercial businesses, local and state governments, and the US government. BANT intends to grow different business lines, including using the franchise model, that support the customers described above.

BANT subsidiary Bantec Sanitizing provides a variety of products and services to help facility managers, safety professionals, and maintenance personnel combat a multitude of airborne and surface hazards. On February 3rd, 2021, BANT announced that it will offer Bantec Sanitizing (Exposure Response Mobile Service) as a Franchise. Future Bantec Sanitizing



BANT SANITIZING VENTILLATOR



BANT Drone Patents



BANT Drone Co

franchisees will offer BANT Sanitizing supplies, robots, UV lights and deep cleaning services. For more information visit the dedicated BANT sanitizing products store website at www.bantec.store.

BANT subsidiary Howco Distributing was established in 1990 with the mission of being a leading and respected provider of construction, transportation, mining, and heavy equipment spare and replacement parts to customers worldwide. Howco's services encompass bid solicitation, contract management, packaging, and logistics for construction, transportation, mining and heavy equipment spare and replacement parts to customers worldwide utilizing a wide variety of supply chain solutions.

BANT subsidiary Drone USA sources, markets and sells ultra high-performance and fun small unmanned aircraft systems (UAS). Consumer friendly with easy-to-use apps and flight controllers, they are compact for travel most anywhere. BANT employs cutting-edge technologies such as visual-inertial odometry navigation for greater accuracy in "follow me" tracking and obstacle avoidance along a flight path. For more information visit the BANT Drone USA website: www.droneusainc.com

□New Purchase Orders for Drone Parts from Repeat Customers

On May 3rd BANT announced that its subsidiary Drone USA received purchase orders to supply drone parts to repeat customers.

Michael Bannon, BANT Chairman and CEO stated: "We see police and fire departments starting to embrace and add drone technology to their crime fighting arsenals. Three years ago, I presented the idea of adding drone technology to a group of police chiefs. Most were not interested. This reluctant sentiment is beginning to dissipate. Drones add efficiency and make dangerous situations safer. Typically, we see departments with one or two technically savvy individuals having some drone knowledge and experience. Their higher ups are allowing these individuals to setup and run drone programs. Many have reached out to us for guidance. As the police and fire drone market grows, we believe creating a drone franchise makes good business sense and will increase revenue in 2022 and beyond.

☐Six Defense Logistics Agency Indefinite Delivery Contracts to Supply Pressure Transmitters, Anodes, V-Belts, Maintenance Kits, and Marine Equipment Valued at \$1.5 Million Total

On March 29th BANT announces that its subsidiary Howco received six IDC contracts to supply pressure transmitters, Anodes, V-Belts and Maintenance Kits.

Michael Bannon, BANT Chairman and CEO stated: "we are excited about winning the six DLA Indefinite Delivery Contracts for pressure transmitters, anodes, v-belts and maintenance kits. The contracts total 1.5 million dollars. Five contracts are for one year and one is for five years. Each contract is a different OEM/Vendor. We expect to be successful in securing similar contracts. This sales achievement should significantly increase revenue projections for 2022 and beyond."

□ Eirst P.O. to Supply Military Vehicle Kit Parts a Department of Defense Military Contractor

On March 8th BANT announced that its subsidiary Howco received a substantial purchase order to supply military vehicle kit parts to a Department of Defense military contractor.

Michael Bannon, BANT Chairman and CEO stated: "We are pleased to announce that our subsidiary Howco sold vehicle military kit parts to a Department of Defense Military Contractor. This is Howco's first sale of this kind. Our customer holds a long-term contract with the U.S. Department of Defense. Their DOD contract requires that the parts be exclusively purchased from an OEM Military distributor – which we are. We anticipate that this will the first of many sales as Howco expands into this new, lucrative area.

Burchase Order for Ultra High-Tech Thermal Drone to a Coastal New Jersey Fire Department

On February 2nd BANT announced that its subsidiary Drone USA received a purchase order to supply a New Jersey Fire Department with a search and rescue thermal imaging drone.

Michael Bannon, BANT Chairman and CEO stated: "We envision drones becoming an integral search and rescue tool, making rescue missions more successful and safer for rescue personnel. This drone, tailored specifically for search and rescue, is equipped with a high-resolution thermal camera, long range zoom camera, and 55 minutes of flight time. This drone travels up to nine miles without losing signal and is equipped with smart tracking technology allowing it to lock on lost individuals and track them. All these features make this drone an indispensable search and rescue tool. We expect to sell this type of drone to other departments, adding yet another revenue stream for 2022 and beyond."

Direct-to-Consumer Pandemic Response Sanitizing and Disinfecting Kit

On January 26th BANT announced that its subsidiary Bantec Sanitizing will be offering its Pandemic Response kit for direct sale to consumers.

Michael Bannon, BANT Chairman and CEO stated: "Bantec Sanitizing will begin offering our Pandemic Response kit to the general public. We intend to launch our direct sales effort via an ad campaign in Exceptional Parent Magazine and expand from there with an eye towards creating an ongoing revenue stream, while providing what we view as a much-needed product that should prove helpful to people as they continue to navigate this difficult Covid crisis."

BANT Receives Purchase Order to Supply Thermal Drone to a Northern New Jersey Police Department

On January 18th BANT announced that its subsidiary Drone USA received a purchase order to supply a New Jersey Police Department with thermal imaging drone.

Michael Bannon, BANT Chairman and CEO stated: "We envision drones becoming an integral law enforcement tool. This drone, tailored specifically for police departments, is equipped with a

loudspeaker, beacon and spotlight. It has a five-mile range and an 8X zoom thermal camara. It takes a police officer less than a minute to launch this drone. The thermal camera allows police to track fleeing suspects at night, monitor large crowds, and with the appropriate software, reconstruct accidents." We expect this sale to be the first of many to police departments in New Jersey and across the country.

BANT subsidiary Drone USA offers full-service drone consulting, from helping customers purchase the right UAVs and accessories, to getting trained, practiced, and licensed. Whether for a private security team, police force, or government department, the huge BANT selection of drone technology and training programs will ensure that buyers fly smarter, safer, and with the precision of seasoned drone pilots. For more info visit: Drone USA:

www.droneusainc.com

□BANT through Bantec Sanitizing, Sold Training, Equipment and Covid Sterilizing Products to an lvy League University

On December 7th BANT through its subsidiary Bantec Sanitizing, sold Training and Covid Sterilizing Products to an Ivy League University.

Michael Bannon, BANT Chairman and CEO, stated: "The University made the decision to coat exterior windows with Pureti in order to efficiently clean and sanitize the glass surfaces. Pureti improves human health by reversing pollution inside and out. In addition, it conserves resources by reducing water and chemical use, improving appearance and customer experience, and reducing maintenance costs. We provided the University the equipment, products and the training needed to apply Pureti and EnviroPro. EnviroPro, a LEED product, hydrogen peroxide based, multipurpose germicidal, fungicidal and virucidal disinfectant, sanitizes hard, non-porous, inanimate surfaces. We intend to generate 2022 revenue by offering this suite of services to other colleges and universities."

□BANT Expands Licensing Initiative by Identifying and Contacting 10+ Patent Improvement Holders Regarding Licensing Agreements for Patent 10,147,067 (Drone Operated Package Delivery Receptacle)

On November 10th BANT announced the company is expanding its patent licensing initiative.

Michael Bannon, BANT Chairman and CEO stated: "Bantec's continuing research into revenue streams related to its Drone Delivery Receptacle patent has identified another exciting path to potential 2022 income; licensing opportunities directed towards Improvement Patent holders. An improvement patent is one which adds to the technology of a basic patent. We have identified 10+ well-funded Improvement Patent holders and we will be contacting these companies and their investors with an eye towards licensing our patent to them. We believe that these Improvement Patent holders will be quite receptive since we hold the basic patent and, in

many instances, the Improvement Patent cannot be used without infringing on the basic patent".

□BANT Pursues Licensing Arrangements for Patent 10,147,067 Drone Operated Package Delivery Receptacle with 19 Entities of Which 6 are Fortune 100 Companies

On October 26th BANT announced it is pursuing licensing arrangements for Patent 10,147,067 with 19 Entities of which 6 are Fortune 100 companies.

Michael Bannon, BANT Chairman and CEO stated, "We have completed our research with respect to potential licensing candidates for our drone delivery patent. We identified 19 entities which we believe are ideal candidates for licensing arrangements. This list includes 6 Fortune 100 companies. I will be forwarding this research to our patent attorney, and he will begin contacting these prospects with an eye towards creating the licensing revenue we planned for in the 1st quarter of 2022".

The Delivery Drones Market reached the USD 2 billion mark in 2020 and is projected to reach USD 5.6 billion by 2026 according to a Mordor Intelligence report. The shift to contactless delivery due to COVID-19 has significantly sped up the delivery drone market movement. For more information on Bantec, Inc. (BANT) visit: http://www.bantecinc.com.

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competitors with greater financial resources and the impact of competitive pricing. In the light of these uncertainties, the forward-looking events referred to in this release might not occur.

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Michael Bannon, BANT CEO Bantec, Inc +1 203-220-2296 email us here Visit us on social media: Facebook Twitter LinkedIn

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