

Compound Management Market Trend Till 2028 Top Players Are Brooks Automation, Hamilton Company, TTP, Labcyte, Biosero

Compound Management Market Size – USD 285.6 Million in 2020, Market Growth – at a CAGR of 14.1%

VANCOUER, BC, CANADA, April 6, 2022 /EINPresswire.com/ -- The rising demand for the Compound Management Market products is expected to drive the demand for Compound Management Market, thereby bolstering the growth of the industry. Moreover, the report also studies the impact of the COVID-19 pandemic on the market. The report



also talks about the shift in demands and emerging trends that are expected to drive the growth of the market.

The global compound management market size is expected to reach USD 826.2 Million in 2028 at a steady CAGR, according to latest analysis by Emergen Research. Global compound management market revenue growth is driven by increasing focus on biological research, rapid rise and development of the biopharmaceutical and biobanking sectors, and growing number of clinical trials. Compound management is a process of managing chemical libraries.

Key participants include MIMETAS BV, SynVivo Inc., Emulate Inc., InSphero AG, CN Bio, Nortis Inc., Organovo Holdings Inc., TissUse GmbH, AxoSim Inc., and Kirkstall Ltd.

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Systematic compound management is pivotal during the drug delivery process, where speed, throughput, traceability, and reliability are fundamental. Application of automated technology in compound management helps in faster processing, provides a much higher sample consistency in terms of accuracy of compound concentration, and maintains an even consistency of physical

properties across multiple experimental runs.

The biopharmaceutical industry is growing and evolving at a much more rapid rate than earlier decades. Rapid growth in the biopharmaceutical field is due to ongoing and continuous demand for biologics and constant investment by government institutions and private and individual investors on research and development activities in biopharmaceuticals, and this is expected to continue to drive revenue of the global compound management market going ahead.

Key Highlights of Report:

In February 2021, SPT Labtech acquired BioMicroLab. The acquisition will help SPT Labtech to strengthen its sample management capabilities for the life sciences industry.

Outsourcing services segment is expected to register a 14.4% revenue CAGR throughout the forecast period. This can be attributed to increasing demand for outsourcing compound management services from pharmaceutical, biopharmaceutical companies, and CROs.

Asia Pacific is expected to register the fastest revenue CAGR throughout the forecast period, which can be attributed to rising number of biotech and pharmaceutical companies and constant funding from private investors for R&D activities in countries in the region.

Market Drivers:

The constant efforts of prominent players to develop newer and modern technologies and product advancements are expected to drive the growth of the industry over the coming years. The report studies the extensive business expansion plans and advancements in R&D activities and product portfolio. The report offers a clear understanding of the alliances in the market, such as mergers and acquisitions, joint ventures, collaborations, partnerships, agreements, product launches and brand promotions, and corporate deals.

All report explanation and index Browse @ https://www.emergenresearch.com/industry-report/compound-management-market

Emergen Research has segmented the global Compound Management Market Are as:

For the purpose of this report, Emergen Research has segmented the global compound management market based on solution, sample type, application, end-use, and region:

Solution Outlook (Revenue, USD Million; 2018–2028)
Products
Software
Instruments
Outsourcing Services

Sample Type Outlook (Revenue, USD Million; 2018–2028) Chemical Compounds Biosamples

Application Outlook (Revenue, USD Million; 2018-2028)
Drug Discovery
Gene Synthesis
Biobanking
Others

End-Use Outlook (Revenue, USD Million; 2018–2028)
Biopharma Companies
Pharma Companies
Biobank
CRO

Regional Bifurcation of the Compound Management Market Includes:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

The Compound Management Market report will be helpful for:

To understand the structure of Compound Management Market by identifying its various sub segments.

To share detailed information about the key factors influencing the growth of the Compound Management Market (growth potential, opportunities, drivers, industry-specific challenges and risks).

Focuses on the key global Compound Management Market, to define, describe and analyze the sales volume, value, market share, market competition landscape and recent development.

To project the value and sales volume of Organs on Chips a Market, with respect to key regions.

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To study and analyze the global Compound Management Market (value & volume) by company, key regions, products and end user, breakdown data from Last Five Years, and forecast to 2028.

Key Questions Answered by This Study:

Which are the five top players of the Compound Management Market?

How will the Compound Management Market change in the next five years?

Which product and application will take a lion's share of the Compound Management Market?

What are the drivers and restraints of the Compound Management Market?

Which regional market will show the highest growth?

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