

# Electrical Wires and Power Cables Market is Expected to Reach \$262.54 Billion by 2030 | Size, Share, Growth Analysis

PORTLAND, OR, UNITED STATES, April 5, 2022 /EINPresswire.com/ -- The report published by Allied market research, titled, "[Electrical Wires and Power Cables Market](#) by Installation Type (Overhead, Underground, and Submarine), Voltage (Low, Medium, and High), and End Use (Residential, Commercial, Industrial, and Utilities): Global Opportunity Analysis and Industry Forecast, 2021–2030", offers a comprehensive analysis of key growth drivers, key segments, development strategies, market opportunities, and competitive landscape. This study offers detailed insights for market players, investors, stakeholders, and new entrants to understand the industry dynamics and determine strategic steps to gain the competitive advantage.



According to a report, the global Electrical Wires and Power Cables industry size was valued at \$143.01 billion in 2020, and is projected to reach \$262.54 billion by 2030, registering a CAGR of 6.5%. Asia-Pacific is expected to be the leading contributor to the global market during the forecast period, followed by North America and Europe.

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KEY MARKET PLAYERS: Prysmian Group, ABB, Nexans, General Cable, NKT Cable, Encore Wire Corporation, Finolex Corporation, Brugg Cables, Riyadh Cable Group Company, Polycab India, and KEI Industries.

Understanding the competitors' key operating strategies, business performance in the past, and product & service portfolio is important to frame better business strategies to gain the competitive advantage. This report offers the extensive analysis of key players active in the

global Electrical Wires and Power Cables Market. These players have adopted various strategies for expansion and development including joint ventures, mergers and acquisitions, collaborations and if required spin offs to gain a strong position in the market.

The report offers detailed information regarding major end-users and annual forecasts from 2021 to 2030. In addition, it presents revenue forecasts for each year along with sales and sales growth of the market. The forecasts are offered by a thorough study of the Electrical Wires and Power Cables Market by proficient analysts concerning geographical assessment of the market. These forecasts are beneficial to gain deep insight on the future prospects of the industry.

#### KEY SEGMENTATION:

The analysis becomes much easier and effective with proper segmentation of the market. The study offers a detailed segmentation of global Electrical Wires and Power Cables Market based on the sales, revenue, growth rate, and market share of each segment. The key segments analyzed are application, end-user and region. The data tables and related graphs offered in the report makes the analysis easy to understand.

The Electrical Wires and Power Cables Market report covers regions that take in North America (United States, Canada and Mexico), South America (Brazil, Argentina, and Colombia), Europe (Germany, France, UK, Russia and Italy), Asia-Pacific (China, Japan, Korea, India and Southeast Asia), Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa). The report also presents a comprehensive scenario of the market in each jurisdiction.

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#### Key benefits of the report:

- This study gives out an edifying illustration of the global Electrical Wires and Power Cables Market along with the contemporary trends and future assessments to support the investment takes.
- The market report, furthermore, presents statistics in regards to key drivers, restraining factors, and opportunities coupled with an all-inclusive analysis of the market revenue.
- The current market is thoroughly assessed from 2021 to 2030 to accentuate the global Electrical Wires and Power Cables Market growth scenario. This analytical pattern displays the assertiveness of the market by analyzing several parameters including pressures from alternatives, power of the suppliers, and choice of the buyers operating in the industry.
- The report doles out an explicit market study based on economic strength and how the global competition will take proper form in the near future.

#### ABOUT US:

Allied Market Research (AMR) is a market research and business-consulting firm of Allied

Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts, and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

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