

# Hydroelectricity Market Rising Trends, Growing Demand and Business Opportunities by 2029

*Global Market By Capacity, Type, Component and Region: Global Opportunity Analysis and Industry Forecast*

PORTLAND, OREGON, UNITED STATES, March 28, 2022 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Hydroelectricity Market](#) - Global Opportunity Analysis and Industry Forecast, 2022-2029." The report has depicts the current key trends, market analysis, competitors' strategy, and impending market & technology forecast. Moreover, the study also embodies the revenue size, market extent, and growth prospects of the global market in terms of value and major trends at regional level.



Some of the driving factors include a shift toward cleaner fuel sources and plans to increase the proportion of renewable energy in the absolute power generation mix across the globe including all the major developed and emerging economies. The market is also being driven by extensive investment in hydropower projects across several countries over the last few decades. For instance, the Lao government in January 2019 began the construction of 12 hydropower dams. However, high capital investment and operational expenditures, as well as a long gestation period are anticipated to hinder the market growth in the forecasted period.

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### Market Trends

- Voith Hydro opened a branch office in Kathmandu, Nepal in September 2019. Voith Hydro, which has been supplying hydropower equipment to Nepal since 1968, embarked on this extension to fabricate its client base and provide quality assistance.
- VolgaHydro, Russian subsidiary of Voith opened a new production plant in Balakovo, Russia in June 2019. This new venture, would include maintenance services and the supply of equipment to large and small hydropower plants.

The global Hydroelectricity Market is classified on the basis of type, application, end-user, and region. Based on geography, the market is studied across North America (the U.S., Canada, and Mexico), Europe (Germany, the UK, Spain, France, Italy, and rest of Europe), Asia-Pacific (China, Japan, South Korea, India, Australia, and rest of Asia-Pacific), and LAMEA (Latin America, the Middle East, and Africa).

Top leading companies in the global Hydroelectricity Market is analyzed in the report along with their business overview, operations, financial analysis, SWOT profile. The key players operating in the global market include TE Connectivity (Switzerland), 3M (US), Sumitomo Electric (Japan), ABB (Switzerland), HellermannTyton (West Sussex), Alpha Wire (US), Woer (China), Qualtek (US), Panduit (US), Zeus (US), Guanghai Materials (China), Thermosleeve (US), Insultab (US).

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### Covid-19 impact analysis:

The outbreak of COVID-19 affected the global economy severely and the Hydroelectricity Market was also not an exception in this regard. The report includes the COVID-19 impact on the market along with the current stratagems, dynamic slants, lines, and tactics espoused by the major players in the sector. It would further add up value to our clients by offering the much-needed insights on the global spectrum of the market. Apart from showcasing the impact instigated on

the market share and size throughout the pandemic, especially during the initial phase, it also focuses on the key strategies implemented by the frontrunners during this crisis. Simultaneously, with the rollout of mass vaccination programs across the world, the market is expected to revive soon and the report also offers the post-COVID-19 impact on the global Hydroelectricity Market.

#### Key Market Segments

##### Capacity

- Up to 1 MW
- 1–10 MW

##### By Type

- Micro Hydropower
- Mini Hydropower

##### By Components

- Electromechanical Equipment
- Electric infrastructure
- Civil Works
- Others

#### KEY BENEFITS FOR STAKEHOLDERS

- The market research report provides an integrated information on the major drivers, restraints and opportunities influencing the industry growth during the forecast period.
- The study further drills down to produce data volume by components, end customers and demography.
- SWOT analysis of major brands, highlights weaknesses, strengths, opportunities and threats. The data proves effective for business owners planning on designing their marketing and branding strategies.
- Region wise business performance discussed in the market research report would be valuable for enterprises planning to explore new areas.
- The report not only examines the market dynamics but also takes a closer look at the growth rate and industrial chain structure.
- Study further weigh up on the prominent market players and their business strategies to maintain their position.
- Assessment of upstream and downstream market also forms an important part of the report.

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