

# Global 1-Butene Market Growth Prospects Scenario 2021-2029: A Report by Absolute Markets Insight

PUNE, MAHARASHTRA, INDIA, March 25, 2022 /EINPresswire.com/ -- The [Global 1-Butene Market](#) Report is presented in a clear and concise way to help you understand market structure and dynamics. Recent trends, developments and opportunities leading to market growth in the Global 1-Butene Market have been analysed and stated. The report focuses on the global market and provides answers to the most important questions that stakeholders are facing today in the world. Information on the size of the market raises the issue of expanding competitiveness and hindering market-leading sectors and market growth.



Get PDF sample report with related graphs & charts (Pre & post COVID-19 impact analysis): [https://www.absolutemarketsinsights.com/request\\_sample.php?id=996](https://www.absolutemarketsinsights.com/request_sample.php?id=996)

According to [Absolute Markets Insights](#) report, separation of crude C4 production technology accounted for the higher market share in 2020 and is projected to maintain its dominance over the forecast period (2021-2029) in the 1-butene market. The growth in this segment can be attributed to prevalence of crude oil processing along with its cost effective process economics has driven the production of 1-butene. In addition, high demand for light olefins (C2 to C4), has fostered installations of fluidized steam cracker unit (FCCU) and steam cracker units (SCU) in refineries. Moreover, products such as gasoline additives namely tertiary butyl alcohol, alkylates, etc., and monomers such as isobutene, butadiene, and 1-butene can be yielded during such process. Also, undesired by-products are obtained during upstream cracking process, flexibility in separation and purification of C4 hydrocarbons allows to fit various feedstock. For instance, C4 mixtures can act as direct feed stock, while from perspective of product purification, butene separation becomes profitable or inevitable process. The aforementioned factors have positively influenced such production technology which subsequently is leading for its high rate of usage.

From application standpoint, 1-butene is majorly used as co monomer in the production of linear low-density polyethylene (LLDPE) and high-density polyethylene (HDPE), these products are majorly used in non-food and food packaging products such as containers, bags, wraps, pipes, etc. Apart from aforementioned applications, 1-butene is also used in production of various chemicals such as polybutylene, maleic anhydride, methyl ethyl ketone (MEK), and pentanal amongst others. Moreover, linear low-density polyethylene (LLDPE) has density similar to low-density polyethylene (LDPE) owing to which it finds its ideal application in food packaging. Apart from food packaging application, high chemical resistance of high-density polyethylene (HDPE) makes it favourable in non-food packaging application such as bottles, containers, jugs, piping etc. High demand for packaging application from retail sector along with highly driven e-commerce sales amid pandemic has led in increased product consumption which subsequently is fostering the 1-butene market growth.

Speak to our analyst in case of queries before buying this report:

[https://www.absolutemarketsinsights.com/enquiry\\_before\\_buying.php?id=996](https://www.absolutemarketsinsights.com/enquiry_before_buying.php?id=996)

Why One Should Purchase Reports from Absolute Market Insights:

The research report on Global 1-Butene Market will include in-depth qualitative and quantitative information on the following pointers:

- We offer our reports in different languages which include German, Japanese, French, Spanish and Korean amongst others.
- We offer the feasibility of customizing the reports specific to regions which will cover exclusive insights on regions and its countries (namely North America, Europe, Asia Pacific, Middle East & Africa, Latin America)
- Global Market Size and Forecast Values and Volume (2015 – 2029), in terms of revenue (US\$ Million) and volume (kilotons) by segments/sub-segments wherein 2015 to 2019 has been considered as historic years, 2020 as the base year, while 2021 to 2029 has been considered as the forecast period.
- Split of the market revenue (US\$ Million) into all the relevant segments & sub-segments across all major regions/countries.
- Macro-Economic and Micro-Economic Indicators: Global 1-Butene Market
- Market Determinants and Influencing Factors
- Macro-Economic and Micro-Economic Indicators
- Market Dynamics
  - o Drivers
  - o Restraints
  - o Opportunities
- Trends in Global 1-Butene Market
- Impact of the Pandemic on Global 1-Butene Market
- Competitor Landscape

oProduct Benchmarking

oMarket Share Analysis and Positioning, 2020

oGlobal Presence and Growth Strategies

•The final report will include competitive product benchmarking which will include comparison of different products offered by different market key players on the basis of their features and capabilities that will help you to understand their market offerings. Furthermore, for each company, we will provide information on company details, company overview, product offerings, key developments, financial analysis, swot analysis, business strategies.

View our exclusive press releases on [Industry Global News24](#)

From perspective of raw materials dynamics, 1-butene plays crucial role in influencing the high-density polyethylene (HDPE) demand in film and injection moulding applications. Key feedstock required for commercial production of 1-butene includes crude C4 streams. Fluctuating oil price index along with raw material procurement risks associated with handling & transportation is likely to challenge profitability of the market. However, abundant availability of raw materials coupled with consistent supply of ethylene in conjunction with shale gas exploration activities in U.S. has fostered the growth of 1-butene market. Moreover, global refinery industry is increasing with growing number of petrochemical pipeline projects. According to International Energy Agency (IEA), refinery product demand in 2020 was 75.7 mb/d and is set to reach at 87.2 by 2026. In addition, new capacity additions despite of sluggish oil demand is another factor boosting the production. Mature markets for crude oil-based products along with growing refinery product demand has spurred the 1-butene market growth.

From demographic stance, 1-butene is largely consumed as co-monomer for plastic products. Asia Pacific emerged as the largest market for 1-butene in 2020. Exponential growth in online retail during covid has fostered the growth of packaging applications in Asia Pacific. High linear low-density polyethylene (LLDPE) and high-density polyethylene (HDPE) production capacities in China and India along with growing demand for food & beverage packaging in the region spurred the demand of 1-butene market. Apart from Asia Pacific, North America followed by Europe are projected to emerge as significant regional contributors, as product demand is poised to increase with growing pharmaceutical and automotive sector in these regions.

Few of the key competitors in the Global 1-Butene Market are listed below:

- Chevron Phillips Chemical Company LLC
- Evonik Industries AG
- Exxon Mobil Corporation
- Haldia Petrochemicals Limited
- Heze Sirloong Chemical Co., Ltd
- Jam Petrochemical Company
- Inde GmbH
- Mitsui Chemicals Group

- Royal Dutch Shell plc
- SABIC
- Sumitomo Chemical Co., Ltd.
- TOKYO CHEMICAL INDUSTRY CO., LTD.
- PC Group
- EPOCHUN NCC CO., LTD
- Other Market Participants

Purchase the latest in-depth Global 1-Butene Market Report @ <https://www.absolutemarketsinsights.com/checkout?id=996>

Global 1-Butene Market:

By Production Technology

- Ethylene Dimerization
- Separation of Crude C4
- Others

By Application

- Polyethylene Co monomer
  - o LDPE
  - o HDPE
- Polybutylene
- 1,2 Butylene Oxide
- MethylEthylKetone (MEK)
- Maleic Anhydride
- Pentanal
- Others

By Region

- North America (U.S., Canada, Mexico, Rest of North America)
- Europe (France, The UK, Spain, Germany, Italy, Nordic Countries (Denmark, Finland, Iceland, Sweden, Norway), Benelux Union (Belgium, The Netherlands, Luxembourg), Rest of Europe)
- Asia Pacific (China, Japan, India, New Zealand, Australia, South Korea, Southeast Asia (Indonesia, Thailand, Malaysia, Singapore, Rest of Southeast Asia), Rest of Asia Pacific)
- Middle East & Africa (Saudi Arabia, UAE, Egypt, Kuwait, South Africa, Rest of Middle East & Africa)
- Latin America (Brazil, Argentina, Rest of Latin America)

Browse more trending reports by Absolute Markets Insights:

Next Generation RPO Market - <https://www.absolutemarketsinsights.com/reports/Global-Next-Generation-RPO-Market-2021---2029-985>

Virtual Office Market - <https://www.absolutemarketsinsights.com/reports/Global-Virtual-Office-Market-2021---2029-986>

Self-Driving Car Market - <https://www.absolutemarketsinsights.com/reports/Global-Self-Driving-Car-Market-2021---2029-988>

#### About Us:

Absolute Markets Insights assists in providing accurate and latest trends related to consumer demand, consumer behavior, sales, and growth opportunities, for the better understanding of the market, thus helping in product designing, featuring, and demanding forecasts. Our experts provide you the end-products that can provide transparency, actionable data, cross-channel deployment program, performance, accurate testing capabilities and the ability to promote ongoing optimization. From the in-depth analysis and segregation, we serve our clients to fulfill their immediate as well as ongoing research requirements. Minute analysis impact large decisions and thereby the source of business intelligence (BI) plays an important role, which keeps us upgraded with current and upcoming market scenarios.

#### Contact Us:

Contact Name: Shreyas Tanna

Company: Absolute Markets Insights

Email Id: [sales@absolutemarketsinsights.com](mailto:sales@absolutemarketsinsights.com)

Phone: IN +91-7400-24-24-24, US +1-510-420-1213

Website: [www.absolutemarketsinsights.com](http://www.absolutemarketsinsights.com)

Shreyas Tanna

Absolute Markets Insights

+1 510-420-1213

[sales@absolutemarketsinsights.com](mailto:sales@absolutemarketsinsights.com)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/566544794>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 IPD Group, Inc. All Right Reserved.