

Global Infrastructure as a Service (IaaS) Market Insights, Current and Future Trends (2021 – 2029)

Global Infrastructure as a Service (IaaS) Market to Grow over 30% CAGR over the forecast period owing to rising adoption of hybrid cloud

PUNE, MAHARASHTRA, INDIA, March 24, 2022 /EINPresswire.com/ -- A New Market study by [Absolute Markets Insights](#) on the Global [Infrastructure as a Service \(IaaS\) Market](#) Report offers an in-house analysis of global economic conditions and related economic factors and indicators to evaluate their impact on the Infrastructure as a Service (IaaS) market historically to propose a tentative future scenario and current growth traits. This detailed report on Infrastructure as a Service (IaaS) Market largely focuses on prominent facets such as product portfolio, payment channels, service offerings, applications, in addition to technological sophistication.



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The infrastructure as a service (IaaS) was estimated to be US\$ 54.01 billion in 2020. The global market is expected to reach approximately 54.01 billion in 2020. The total industry is expected to grow at a CAGR of 31.2% over the forecast period. Although public cloud solutions tend to be more cost-effective than on-site infrastructure investment, the granular nature of their billing which reflects specific usage across different resource types can contribute to the cloud bill being higher than anticipated. With a hybrid cloud solution, organizations can ensure their workload is held in the right place, based on their needs. This may mean that not all data sets need to be in the cloud, ensuring greater control over cost management. Hybrid cloud solutions allow organizations to balance usage across multiple systems in order to maintain data sovereignty where it's required, while still leveraging the flexibility and scalability of the public

cloud in other circumstances.

Infrastructure as a Service is best suitable for small and medium sized organizations as cloud computing helps businesses to share, process, host, store and manage their data online at low cost. The users of Infrastructure as a service can utilize virtualization technologies without having to manage hardware on-site physically. IaaS users can help organizations manage and build their network, data storage, servers and operating systems via dashboard or application programming interface (API). Infrastructure as a service is good for emerging companies as it helps in growing by paying only for the server resources that are used to run software without any need or assistance to manage or host the servers on-site. IaaS also provides a foundation to build new software utilizing cloud computing. IaaS provides scalable computer resources that are highly automated and provide easy to integrate processing, storage and network capabilities. As compared to PaaS and SaaS, IaaS work mainly metered and provides simple on-demand options. Small and medium organizations are more concerned in transforming their IT into business enabler for the future. These organizations know that the rapid improvement and innovation in technology can provide them competitive advantage in the market.

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The Impact of Covid-19 on the Infrastructure as a Service (IaaS) Market: AWS, Microsoft and Google have benefited significantly from the COVID-19 pandemic situation prevailing across the globe as companies scrambled to adopt technologies that enable remote work at scale, and enterprises are more likely to enjoy flat costs or price cuts. Enterprises likely don't need to brace themselves for profiteering on the part of hyperscalers, even as the pandemic gives them more leverage and influence. And a hike in prices in the current conditions may prove disastrous to a provider's reputation and trust level among customers. However, the public cloud services rose by 19% in 2020 with cloud-based telephony and messaging growing by 9% and cloud-based conferencing up 26%. AWS reduced the price of its Macie data security service by 80%. Oracle, which runs a distant fourth place in market share behind AWS, Microsoft and Google for cloud services, used its recent virtual Cloud Day conference to tout its 50% percent cost savings compared to AWS. Cloud platform provider named DigitalOcean is dwarfed in size by the hyperscalers. But it also saw a jump in business during the pandemic.

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Infrastructure as a Service (IaaS) Market:

By Solution

- Managed hosting
- Disaster Recovery as a Service
- Storage as a Service
- Colocation

- Network management
- Content delivery
- High Performance Computing as a Service
- Others

By Deployment Type

- Public cloud
- Private cloud
- Hybrid cloud

By End User

- Small and Medium Businesses
- Enterprises

By Vertical

- IT and Telecom
- Banking, Financial Services, and Insurance (BFSI)
- Healthcare
- Retail and E-commerce
- Government and Defense
- Energy and Utilities
- Manufacturing
- Others

By Region

- North America (U.S., Canada, Mexico, Rest of North America)
- Europe (France, The UK, Spain, Germany, Italy, Nordic Countries (Denmark, Finland, Iceland, Sweden, Norway), Benelux Union (Belgium, The Netherlands, Luxembourg), Rest of Europe)
- Asia Pacific (China, Japan, India, New Zealand, Australia, South Korea, Southeast Asia (Indonesia, Thailand, Malaysia, Singapore, Rest of Southeast Asia), Rest of Asia Pacific)
- Middle East & Africa (Saudi Arabia, UAE, Egypt, Kuwait, South Africa, Rest of Middle East & Africa)
- Latin America (Brazil, Argentina, Rest of Latin America)

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