

Marine Actuators & Valves Market Application (Fire Fighting System, Portable Water System, Fuel & Propulsion System)-2030

The global marine actuators & valves market is experiencing a significant growth due to increase in marine trade activities.

PORTLAND, OR, UNITED STATES, February 2, 2022 /EINPresswire.com/ -- The global marine actuators & valves market is experiencing a significant growth due to increase in marine trade activities. Marine actuators & valves enable the valve control mechanism that operates the flow through a valve. Marine valves are used in ships to control the liquid flow through ship's piping and machinery system. Marine actuators are valve control system designed to convert different forms of energy into mechanical motion to open or close valve and capable of being operational in a marine vessel. Marine actuators & valves are used in various marine systems such as safety system, auxiliary system, and navigation system.

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Major Market Players:

Rotork Plc., Tyco International Ltd., VK Holding A/S, Curtiss-Wright Corporation, Burket Fluid Control Systems, Emerson Electric Co., Schlumberger Limited, KITZ Corporation, Watts Water Technologies Inc., and Flowserve Corporation.

Surge in marine trade, increase in demand for advanced naval vessels, and rise in adoption of low-maintenance actuators & valves are some of the factors that drive the global marine actuators & valves market. However, low energy efficiency of pneumatic actuators hinders the market growth. On the contrary, growth in number of ship manufacturers, rise in demand for command & control systems, and maintenance repair & overhaul (MRO) of existing ship fleet present new pathways in the industry.

Application:

- Fire Fighting System
- Portable Water System
- Fuel & Propulsion System
- Refrigeration System
- Liquid Cargo System

Material:

- Stainless Steel
- Aluminum
- Alloy Based

Naval vessels use valve & actuator extensively to efficiently operate various systems on-board a navy ship such as weapon release system, navigation system, and hydraulics system. Recently, US Navy awarded 982 million USD on 5-year contract to 40 companies for providing advanced systems for its underdevelopment unmanned surface vehicle (USV). Draper Laboratory (a not-for-profit research organization based in Massachusetts, US) is among 40 companies short listed by US Navy to develop actuator technology among other advanced technologies. Such R&D for marine actuators & valves for naval vessels is expected to boost the global marine actuators & valves market.

Regions covered –

North America (the U.S. and Canada), Europe (Germany, the UK, France, and rest of Europe), Asia-Pacific (China, Japan, India, and rest of Asia-Pacific), Latin America (Brazil, Mexico, and rest of LATAM) and The Middle East and Africa

Smooth actuator & valve operation is essential for maintenance of vessel piping system. Actuators and remote-controlled valves have internal diagnostics that enable planned maintenance. Such actuator & valve system require a low level of maintenance and are power efficient. Moreover, reduced maintenance provides cost benefits through reliable & efficient operation as well as reducing downtime. Such actuators & valves with low-maintenance requirement are expected to drive the global marine actuators & valves market.

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Key benefits of the report:

- This study presents the analytical depiction of the global marine actuators & valves industry along with the current trends and future estimations to determine the imminent investment pockets.
- The report presents information related to key drivers, restraints, and opportunities along with detailed analysis of the global marine actuators & valves market share.
- The current market is quantitatively analyzed from 2020 to 2027 to highlight the global marine actuators & valves market growth scenario.
- Porter's five forces analysis illustrates the potency of buyers & suppliers in the market.
- The report provides a detailed global marine actuators & valves market analysis based on competitive intensity and how the competition will take shape in coming years.

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