

# Drayage Services Market Outlook By Product Overview, Application And Regions 2021–2030

*Drayage services refers to a specialty logistics service that carries freight over a short distance in the shipping and logistics industries.*

PORTLAND, OR, UNITED STATES, January 4, 2022 /EINPresswire.com/ -- Digital shipment refers to use of digital means to transport goods assigned by the consumer from one place to another via land, sea, or air as required. Digitization has contributed significantly to the shipment by improving the overall efficiency of the complete process. Moreover, adoption of digital shipment method has reduced all the manual procedures making the process fast and reliable. Furthermore, all the information regarding shipment cost, delivery time, method of transportation, and others are available at one platform without hassle free paper works. In addition, main advantage of digital shipment is it removes all the middleman in the shipment process thus, reducing the shipment cost. Also, digital shipment includes instant pricing, comparison of rates & carriers, easy documentation, and shipment tracking. All the shipping companies are adopting digital technology for their shipment since, it has improved the level of operation to a great level. The customers are also satisfied with the advance tracking feature and low cost of shipment.

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Major Market Players:

Boa Logistics LLC, Evans Delivery Co. Inc., Hub Group Inc., J.B. Hunt Transport Services Inc., Knight-Swift Transportation Holdings Inc., PLS Logistics, RoadOne Intermodal Logistics Inc., Schneider National Inc., ITS Technologies & Logistics, LLC, XPO Logistics Inc.,

Due to COVID-19 pandemic government across major countries have announced lockdown leading to business shutdown. The shipping companies have been severely affected due to lockdown since, there were inter-state travel restrictions in various countries. This delayed the deliveries leading to huge losses for the companies. Moreover, drayage services act as an intermediary and was affected the most since, the ships were not allowed to enter ports so, the cargoes could not be collected. Furthermore, the deliveries were also not possible since various states were not allowing the trucks to enter. In addition, there were unavailability of labour due to social distancing norms to work at the warehouses to collect the deliveries. Also, the e-commerce industries had halted their services taking only orders for essential goods which

reduced the demand for drayage services. Drayage services are an evolving sector in shipping industry which has a slight setback due to the pandemic which is expected to recover post pandemic and drive growth of drayage services market.

### Top Impacting Factors

- Rise in e-commerce industry, rise in amount of cargo transportation, and rise in demand for safety & security of cargo is expected to drive growth of the market.
- However, transportation delays and lack of skilled workforce to do the job properly & quickly can hamper growth of the market.
- Moreover, rise in advance fleet management system, improvement of technology, and rise in urbanization can act as an opportunity for growth of the market.

### Market Trends

#### Rise in e-commerce industry

Rise in e-commerce industry has significantly contributed towards the rise in demand for drayage services. Since, with the rise in disposable income consumers are purchasing more and more goods from e-commerce websites which increasing the demand for shipping of goods. For instance, according to the available estimates global e-commerce sales jumped to \$26.7 trillion in 2019 which is up by 4% from 2018. Moreover, in 2020 retail e-commerce sales worldwide amounted to around \$4.29 trillion and it is expected to grow even further at a faster pace in the coming years. Since, a wide variety of goods are available online and demand for fast delivery has increased the demand for better and efficient drayage services. Furthermore, e-commerce industry depends on drayage services of the shipment industry to work smoothly. Thus, rise in e-commerce industry is expected to drive growth of drayage services market.

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Questions answered in the drayage services market research report:

- Which are the leading market players active in the drayage services market?
- What would be the detailed impact of COVID-19 on the market?
- What current trends would influence the market in the next few years?
- What are the driving factors, restraints, and opportunities in drayage services market?
- What are the projections for the future that would help in taking further strategic steps?

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