

Global Small Domestic Appliance Market Size, Trend, Growth Rate & Forecast (2021-2027)

DALLAS, TEXAS, UNITED STATES, November 12, 2021 /EINPresswire.com/ -- The <u>Small Domestic Appliances market</u> is expected to register a CAGR of more than 4% during the forecast period, 2021-2027, due to rising economies and evolving consumer lifestyles.

Small Domestic Appliances includes devices like blenders, mixers, food processors, and electric juicers, electric deep fryers, waffle irons and egg cookers. Excluded are parts and accessories for small domestic appliances, toasters, and commercial appliances.

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Key Players

Key players in Small Domestic Appliance Market are Candy Hoover Group Srl, Dyson Limited, Morphy Richards, Groupe SEB, Kenwood Limited, Koninklijke Philips N.V., Whirlpool Corporation., Stanley Black & Decker, Inc., Russell Hobbs, LG Electronics Inc.

Impact of the COVID-19

The COVID-19 has halted the entire world. Almost all countries have forced lockdowns and strict social distancing measures. Same has resulted in interruptions of supply chains. The COVID-19 has changed common systems around the world. Effects on various sectors facing the extreme drawbacks are manufacturing, transportation and logistics, and retail and consumer goods.

Regional Analysis

Asia Pacific is expected to be the most attractive region in the small domestic appliances market during the forecast period, because of growing middle class in urban areas and self-improving demand from rural Asian Pacific countries. Europe and North America are anticipated to be other main markets for small domestic appliances. Customers in the region are opting for advanced and technologically innovative products in order to improve work efficiency.

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Key Development□

In January 2021, Samsung and Deutsche Telekom completed the first 5G SA trial in the Czech Republic. The two companies achieved outstanding results with Samsung's MU-MIMO technology demonstrating three times higher spectrum efficiency compared to LTE.

In December 2020, South Korea-based LG Electronics Inc. and automotive supplier Magna International Inc. launched a joint venture that will make key components for electric cars.

Market Segmentation

By Product

- Kitchen Appliances
- Bloor Care Appliances
- Bersonal Care Appliances
- ⊞eating Appliances
- Others

By End Users

- •Residential
- •Commercial

By Distribution Channel

- Online
- Offline

By Region

- •North America
- •□atin America
- Burope
- Asia Pacific
- •Middle East & Africa

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