Heavy Payload Robotic Arm Market Expected to Reach $13,620.96 Million, Globally, by 2025

Heavy Payload Robotic Arm Market Industry Growth, Analysis, Business Trends, Competitive Landscape, Regional Forecast to 2025

PORTLAND, OR, UNITES STATES, September 22, 2021 / EINPresswire.com/ -- According to a new report published by Allied Market Research titled, Heavy Payload Robotic Arm Market by Payload Capacity, and End-user Industry: Global Opportunity Analysis and Industry Forecast, 2018-2025," the heavy payload robotic arm market was valued at $9,740.57 million in 2017 and is expected to reach $13,620.96 million by 2025, registering a CAGR of 4.39% from 2018 to 2025. Automotive industry dominated the heavy payload robotic arm market, accounting for around one-third share of the total revenue by end-user industry.

The heavy payload robotic arm helps perform heavy duty tasks such as picking & placing, machine loading, parts transfer, and palletizing. Moreover, these mechanical arms deliver superior performance in tasks that are labor intensive, repetitive, physically enduring, and potentially dangerous for human labor. Increase in expenditure towards improving the production capabilities through adoption of industrial robotics and robotic arms is the major factor driving the growth of heavy payload robotic arm market.

Download Research Sample with Industry Insights @ https://www.alliedmarketresearch.com/request-sample/6693

Major Players:

The major players in the global heavy payload robotic arm market are focusing on the new product development to gain a strong foothold in the market. The key players profiled in the report include ABB Ltd., Kuka Robotics, Fanuc Corporation, Kawasaki Heavy Industries Ltd., Yaskawa America, Inc., Nachi Fujikoshi Corporation, Seiko Epson Corporation, Universal Robots

A/S, Vulcan Engineering Co., and Comau SpA.

Heavy Payload Robotic Arm Market Key Segments:

By Payload Capacity
•500-700 Kg
•701-1,000 Kg
•1,001-3,000 Kg
•3,001 Kg & Above

By End-user Industry
•Automotive
•Machinery
•Mining
•Others

Get detailed COVID-19 impact analysis on the Heavy Payload Robotic Arm Market @ https://www.alliedmarketresearch.com/request-for-customization/6693

The automotive industry accounted for a major share in the heavy payload robotic arm market due to rise in adoption of industrial robotic solutions by various automotive manufacturers over the past few years. As a result, the automotive industry alone accounted for almost one fourth of the market share by end-user industry in the global market in 2017. Further, the increase in demand for commercial and passenger vehicles, especially in the Asian market is anticipated to provide numerous opportunities for the robotic arm manufacturers in automotive industry. Thus, the automotive industry is projected to remain dominant in the coming years.

Key findings of the Heavy Payload Robotic Arm Market:
•In terms of market share, the 500-700 Kg segment generated the maximum revenue in 2017 and is expected to grow at a CAGR of 4.38% during the
forecast period.
•The automotive industry is anticipated to grow at a CAGR of 3.82% from 2018 to 2025 and reach $3.34 billion by 2025.
•Asia-Pacific is expected to witness high s CAGR growth of 5.34% from 2018 to 2025.

Make Purchase Inquiry: https://www.alliedmarketresearch.com/purchase-enquiry/6693

David Correa
Allied Analytics LLP
+1 503-894-6022
email us here
Visit us on social media:
Facebook

Twitter
LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/552027665

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.
© 1995-2021 IPD Group, Inc. All Right Reserved.