

India Career Skilling Industry, Future Growth Professional Skilling Market, Skills Required in BFSI Sector, FMCG Sector

Increasing Workforce Demand along with Technological impact across sectors will drive the demand for Career Skilling Platforms among Graduates in India.

INDIA, January 19, 2021 /EINPresswire.com/ -- Lack of tie ups of tier 2, 3 and 4 colleges with Placement Agencies/employers hinder job opportunities among graduates.

Annually more than 4 Mn people pursue traditional PG Programs, who require constant job placement support and corporate-ready skills.

More than 20K new jobs are create every year in BFSI sector in India.

More than 50% of the Workforce will require Re-skilling by 2022 as India's estimated workforce would be deployed in new jobs that do not exist today.

Increasing Workforce across different Sectors: Workforce across different sectors in India has



continuously increased over the years. India is expected to become the 5th largest manufacturing country globally by the year ending 2020. Sector such as FMCG & Retail market is expected to reach a massive \$ 1.1 Tn by the year 2021 with major expansion in modern trade channels as compared to traditional. Demand for workforce in all these industries are concentrated in few key cities such as Bangalore, Delhi-NCR, Chennai, Hyderabad, Mumbai and others on account of availability of well-qualified, adequate and low-cost manpower and well-established connectivity to international and domestic cities.

For More Information on the research report, refer to below link:-

https://www.kenresearch.com/education-and-recruitment/education/india-career-skilling-

landscape-understanding-theperspective-of-students-workingprofessional-college-andemployers/401688-99.html

Increasing demand for GIG & Freelancers: India is among the top leading countries at global level in terms of GIG workforce as a result of improving perception of GIG roles among younger age groups in the country. 80% of the working adults believe that freelance work is a viable alternative to full-time employment and they would consider taking up freelance work in the future. Owing to pandemic, there is an increase in the need of freelancers across various



sectors domains in different job roles as they are generally skilled or semi-skilled workforce and costs way less than the permanent recruits.

Improving Hiring Intent towards Entry Level Graduates: Hiring intent of Employers across sectors has been constantly increasing over the years. BFSI, BPO, KPO, IT and Manufacturing are the leading sectors in terms of hiring intent of Entry Level graduates in India. Sectors like BPOs / KPOs have proved to be a good career choice for Tier 2 &3 college graduates in India as the sector is rapidly growing and in need of professionals with good communication skills, business aptitude, customer support and data conversion skills. Similarly, employers in BFSI sector are also hiring a major chunk of skilled graduates every year.

Analysts at Ken Research in their latest publication "India Career Skilling Landscape: Understanding the Perspective of Students, Working Professional, College and Employers", by Ken Research suggested the pain points from students in terms of guidance and skill gap, employers in terms of shortage of employable talent and colleges facing problems in placing students. This resulted in huge demand and supply gap in current employment market. Graduates not getting placed created huge demand for career skilling platforms, providing training in terms of required skill sets along with assistance towards their desired jobs. Market is anticipated to grow with increasing number of job opportunities for fresher's across different sectors and job roles and improving hiring intent of employers for trained freshers. Re-skilling and Online Certifications market in terms of Revenue is anticipated to register a positive double digit growth rate of 22% during the forecast 2019-2022F.

Demand Supply Gap (Number of Job Seekers and Jobs Available)

Target Addressable Market Service Addressable Market Service Obtainable Market

Online Ed-Tech Market (Revenue)

Higher Education Professional Skilling: Technical Skills Soft Skills

By Sectors (Employment Workforce)

IT & ITES
Retail & FMCG
Pharma & Healthcare BFSI
Manufacturing
Automobile
Telecom & Allied
BPO, KPO
Others

Companies Covered

Major Companies:

Eruditus & Emeritus

NIIT

Simplilearn

Upgrad

Great Learning

Talentedge

Coursera

Jaro Education

Edureka

Hughes Global Education

Talent Sprint

Imarticus Learning

Udacity

Edx

Harappa

Mentorica

Key Target Audience

Career Skilling Companies
Professional Skilling Companies
Ed-Tech Companies
Independent Investors
Government Ministries
Industry Associations
Universities
Corporate Training Companies
Venture Capital Firms

Key Topics Covered in the Report

India Career Skilling Market India Career Skilling Demand India Career Skilling Players India Career Skilling Landscape India Professional Skilling Market India Soft Skills Training Players India top Skilling platforms India Technical Skilling Platforms Number of Entry Level Jobs India Number of Entry Level Recruits India Proportion of Entry Level Jobs India Employer problems for Entry Level Recruits Technical Skills Market India Soft Skills Market India Placement problems Graduates India Skill Gap among Graduates India Skill Gap among students India Tier wise College India Number of Graduates India Number of Graduates by Streams India

Number of Graduates by Streams India
GIG Workforce India
Government Test takers
Number of Jobs Change by a Fresher in India
Employers spending on Freshers Training
Government Skill Initiatives India
Government skilling programs India
Government Skill Program future India

FMCG sector Future workforce India

FMCG sector Entry Level job requirements

Top Skills required in FMCG Sector India

Top Skills required in India Retail Sector

Skills required in India Healthcare Sector

Skills required in India IT Sector

Skills required in India BPO Sector

BPO sector Future workforce India

Skills required in India BFSI Sector

Skills required in India Manufacturing Sector

Future Workforce required in India Manufacturing

Yearly New jobs created India

Entry Level Jobs India

Professional Skilling Market India

Future growth India Professional skilling market

Future growth India Ed Tech Market

Major Career Skilling players India

Test Prep Market India

India Online Skilling Platform players

Talent Assessment Players India

K-12 Learning Market India

Skilling Demand Supply gap India

Students Career Skilling Survey India

Graduates Skilling Survey India

Working Professionals Skilling survey India

Employers Skill Gap Survey

India Major GIG Roles

GIG Workers Challenges India

Number of Colleges India

Number of Universities India

Vacancies across Sectors India

Entry Level Recruits hiring in Sectors India

Future Employment Workforce India

States with Employable Graduates India

States with Maximum Hiring India

Employability Matrix India

HR Role Function Skills India

Accounting Role Function Skills India

Sales Role Skills India

Marketing Role Skills India

IT Role Skills India

Operations Role skills India

Job Seeker Journey India

Employer Recruitment Journey India

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