

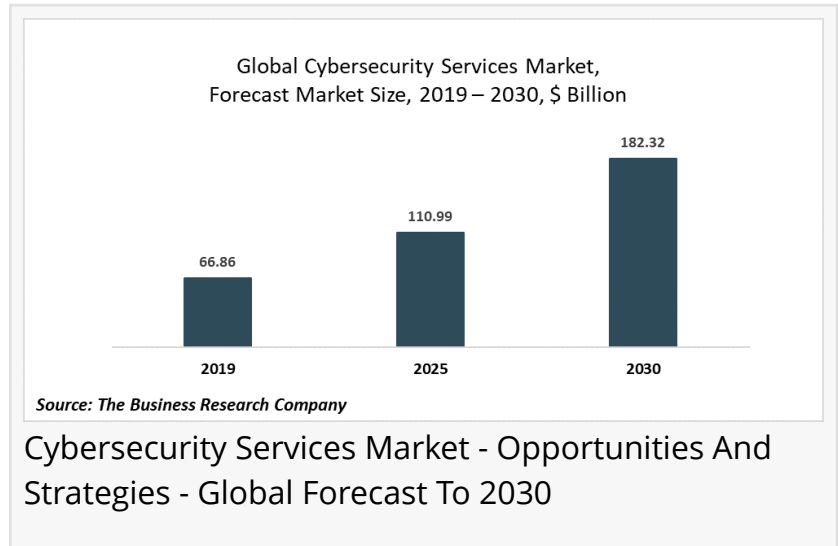
Cybersecurity Services Industry Outlook Shows Increased Integration of Cybersecurity Due To Increasing Cyberattacks

The Business Research Company's Cybersecurity Services Market Report - Opportunities And Strategies - Global Forecast To 2030

LONDON, GREATER LONDON, UK,
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The increasing incidence of massive cyber-attacks is a key factor driving the growth of the [cybersecurity consulting services market](#). While the primary motives behind cybercrimes include political competition, negative credibility, foreign competition and radical involvement of religious groups, most cyber-attacks are for financial gain. WannaCry, Petya, NotPetya and BadRabbit, are some of the main ransomware products that have targeted large-scale businesses and government organizations. For instance, in the city of Atlanta, USA, the SamSam ransomware cyber-attack was triggered. This form of ransomware is installed on the computer network using brute-force attacks to guess weak passwords and encrypt files. The ransomware implications included inaccessibility to various municipal facilities, information leakage and economic loss. Therefore, the increasing incidence of massive cyber-attacks compels companies to integrate cybersecurity in their systems and functionality to prevent crashes, thereby driving the growth for cybersecurity services market.

The global [cybersecurity services market size](#) reached a value of nearly \$66.86 billion in 2019, having increased at a compound annual growth rate (CAGR) of 9.4% since 2015. The market is expected to increase from \$66.86 billion in 2019 to \$91.09 billion in 2023 at a rate of 8.0%. It is then expected to grow at a CAGR of 10.4% to nearly \$110.99 billion by 2025, and to \$182.32 billion by 2030.

The cybersecurity services market segments by security type are network security, endpoint

security, application security, cloud security, others and by user type are large enterprises, small & medium enterprises.

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Oliver Guirdham

The Business Research Company

20 7193 0708

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