

## Synthetic Rope Market Insights and Growth Opportunities in 2025: An Extensive Analysis

Synthetic ropes are expected to witness significant adoption rate on account of its growing application in oil & gas extraction activities.

WILMINGTON, DE, UNITED STATES, January 16, 2025 /EINPresswire.com/ --Allied Market Research has published an insightful report, titled "<u>Synthetic</u> <u>Rope Market</u> by Raw Material (Polypropylene, Polyester, Nylon, Polyethylene, and Specialty Fibers) and End Use (Marine & Fishing, Oil & Gas,



Synthetic Rope Market Insights

Sports & Leisure, Construction, and Others): Global Opportunity Analysis and Industry Forecast, 2018–2025."

According to the report, the global synthetic rope market generated \$1.33 billion in 2017 and is projected to reach \$2.18 billion by 2025, growing at a CAGR of 6.3% from 2018 to 2025.

Market Drivers and Opportunities

Growth Drivers:

- Increased demand for fish products.
- Expansion of seaborne trade and larger cargo sizes.

Challenges:

- Volatility in raw material prices.

Opportunities:

- Advancements in synthetic rope manufacturing technology.

Key Market Insights

Raw Material Trends

Specialty Fibers:

- Dominated the market in 2017, accounting for nearly one-third of the share.

- Favored for its robust properties such as thermal conductivity, chemical resistance, and durability.

Polyester:

- Expected to exhibit the highest CAGR of 7.3% through 2025.

- Offers superior resistance to UV rays and heat, rivaling nylon in performance.

The report also explores the roles of polypropylene, nylon, and polyethylene in the market.

End-Use Industry Insights

Construction:

- Accounted for approximately 40% of the market in 2017.

- Continues to lead due to rising urbanization and infrastructure development in emerging economies.

Marine & Fishing:

- Projected to register the fastest growth with a CAGR of 7.2%.
- Driven by increased aquaculture production and global fishing activities.
- Other notable segments include oil & gas, sports & leisure, and others.

**Regional Highlights** 

Europe:

- Forecasted to grow at the fastest rate with a CAGR of 7.1%.

- Growth attributed to increased usage of synthetic ropes in key countries like France, Germany, and the UK.

North America:

- Held the largest market share in 2017, comprising over one-third of the global market.

- Growth driven by rising oil & gas production and exploration activities.

- Other regions analyzed include Asia-Pacific and LAMEA (Latin America, Middle East, and Africa).

Key Players in the Market

Prominent companies profiled in the report include:

- Actuant Corporation
- Atlantic Braids Ltd
- Bridon-Bekaert Ropes Group
- Bexco NV-SA
- English Braids Ltd
- Responsive Industries Ltd
- Southern Ropes
- Teufelberger
- Touwfabriek Langman B.V.
- Wireco WorldGroup

## About Us

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## David Correa

Allied Market Research +1 800-792-5285 email us here Visit us on social media: Facebook X

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