

# Copper Sulfate Market Research Explores Increasing Demand, Growth Analysis and Future Outlook by 2030

Advancements in construction and electrical technology are expected to create new growth opportunities for the copper sulfate market.

WILMINGTON, DE, UNITED STATES,
December 26, 2024 /
EINPresswire.com/ -- Allied Market
Research recently published a report
titled, "Copper Sulfate Market by Type
(Anhydrous, Pentahydrate, and Others)
and Application (Chemicals,
Agriculture, Construction, Mining &
Metallurgy, and Others): Global
Opportunity Analysis and Industry



Forecast, 2021–2030." According to the report, the global copper sulfate market was valued at \$0.8 billion in 2020 and is projected to reach \$1.3 billion by 2030, growing at a CAGR of 5.4% from 2021 to 2030.

https://www.alliedmarketresearch.com/request-sample/A13134

Key Drivers of Market Growth:

Rising Demand for Agrochemicals

- Growing food demand globally has led to increased use of copper sulfate in agriculture for manufacturing fungicides, insecticides, and addressing soil copper deficiencies.
- Growth in Electrical & Textile Industries
- Expanding electrical and electronic sectors, coupled with rising demand for textiles, have propelled market growth.

## Challenges:

- Health concerns related to copper sulfate consumption and the shift towards eco-friendly agricultural products pose challenges to market expansion.

  Opportunities:
- Advancements in construction and electrical technology are expected to create new growth opportunities for the copper sulfate market.

**Market Segmentation** 

By Type

## Pentahydrate:

- Accounted for over 40% of the market share in 2020.
- Growth driven by rising agricultural applications and the need for higher crop yields.

## Anhydrous:

- Projected to witness the highest CAGR of 5.4% during the forecast period.

By Application

## Agriculture:

- Dominated the market in 2020 with over 40% of the market share.
- High-quality agrochemicals incorporating copper sulfate are critical for boosting crop yields.

#### Chemicals:

- Expected to grow at the highest CAGR of 6.5% from 2021 to 2030.

### By Region

- Asia-Pacific (Followed by North America):
- Held nearly one-third of the market share in 2020.
- Anticipated to grow at a CAGR of 6.7% by 2030, driven by large consumer bases in China and India demanding copper sulfate-based agrochemicals for agriculture.

# **Leading Market Players**

- Blue Line Corp.
- Beneut Enterprise Co. Ltd.
- Sumitomo Metal Mining Co. Ltd.
- Changsha Haolin Chemicals Co. Ltd.
- Highnic Group
- Noah Technologies Corp.
- MEEK Industrial Group
- Old Bridge Chemicals Inc.
- Univertical LLC
- JX Nippon Mining & Metals Corp.

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https://www.alliedmarketresearch.com/copper-sulfate-market/purchase-options

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David Correa Allied Market Research +1 800-792-5285 email us here Visit us on social media: Facebook

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