

# Homewares Market to Witness Comprehensive Growth by 2028 | Conair Corporation, Tupperware

WILMINGTON, DE, UNITED STATES, December 19, 2024 /EINPresswire.com/ -- Allied Market Research published a report, titled, "[Homewares Market](#) by Type (Home Decoration, Furniture, Kitchenware, Home Appliances, Soft Furnishings, Lighting, Bathroom Accessories and Others), and Distribution Channel ([Homewares](#) Stores, Franchised Stores, Departmental Stores, Online



In-depth analysis and the market size and segmentation assist to determine the prevailing Homewares market opportunities.

*Allied Market Research*

Stores and Specialty Stores): Global Opportunity Analysis and Industry Forecast 2021–2028." According to the report, the global homewares industry was estimated at \$1.39 trillion in 2020, and is anticipated to hit \$2.02 trillion by 2030, registering a CAGR of 5.2 from 2021 to 2028.

Drivers, restraints, and opportunities-

Surge in number of residential homes, increase in disposable income, and rise in adoption of smart and advanced home appliances drive the growth of the global

homewares market. On the other hand, high product costs restrain the growth to some extent. Nevertheless, growing technological advancements and upsurge in online sales are expected to create lucrative opportunities in the industry.

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The home appliances segment to retain the lion's share-

On the basis of type, the home appliances segment held the major share in 2020, garnering more than one-third of the global homewares market. Technological advancements in home appliances propel the segment growth. The bathroom accessories segment, however, is projected to cite the fastest CAGR of 8.8% throughout the forecast period. With the increasing expansion of real estate, the bathroom accessories industry has received a major boost, thereby driving the segment growth.

The homeware stores segment to dominate by 2028-

On the basis of distribution channel, the homeware stores segment contributed to the lion's share in 2020, holding more than one-fourth of the global homewares market. Homeware stores are the stores where people can easily and conveniently find homeware products such as lighting, furniture, home appliances, kitchenware products and bathroom accessories. This factor propels the growth of the segment. The online stores segment, on the other hand, is projected to manifest the fastest CAGR of 7.3% from 2021 to 2028. Change in shopping behavior of millennial and increase in adoption of mobile devices for internet access are expected to drive the growth of the segment.

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Asia-Pacific, followed by North America, held the major share in 2020-

By region, the market across Asia-Pacific, followed by North America, dominated in 2020, garnering more than one-fourth of the global homewares market. Changing lifestyles of people in the Asia-Pacific region have influenced the buying trends of consumers, thereby boosting the market growth. The LAMEA region is expected to cite the fastest CAGR of 6.9% throughout the forecast period. Increase in urbanization and improvement in lifestyles are the key factors that boost the market growth.

Key Players in the industry-

Conair Corporation

Ikea Systems

Tupperware

International Cookware SAS

Pacific Market International

SEB SA

Arc International SA

Tempur Sealy International, Inc.

Lock & Lock Co., Ltd.

The Oneida Group

Key Benefits For Stakeholders

The report provides a quantitative analysis of the current market trends, estimations, and dynamics of the market size from 2019 to 2028 to identify the prevailing opportunities. Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders to make profit-oriented business decisions and strengthen their supplier-buyer network.

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The major countries in each region are mapped according to their revenue contribution to the market.

The market player positioning segment facilitates benchmarking and provides a clear understanding of the present position of the market players in the Homewares industry.

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