

## Infusion Pumps & Accessories Market Growing at 5%, CAGR to Hit USD 13,264.18 Million by 2030 | Growth, Share Analysis

PORTLAND, IL, UNITED STATES, November 28, 2024 / EINPresswire.com/ -- According to the report, the global infusion pumps & accessories industry generated \$8.1 billion in 2020, and is anticipated to generate \$13.2 billion by 2030, witnessing a CAGR of 5.0% from 2021 to 2030.

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High prevalence of chronic diseases, surge in global geriatric population, growth in demand for home healthcare, and infusion pumps possess wide range of application drive the growth of the global infusion pumps & accessories market. However, several errors associated with infusion pumps and stringent government regulations hinder the market growth. On the other hand, various growth opportunities from emerging economies and development of efficient infusion pumps present new opportunities in the coming years.

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The accessories & disposables segment to maintain its leadership status throughout the forecast period

Based on product type, the accessories & disposables segment held the highest market share in 2020, accounting for nearly two-thirds of the global infusion pumps & accessories market, and is estimated to maintain its leadership status throughout the forecast period. This is owing to increase in prevalence of diabetes patients. Moreover, the Devices & Pumps segment is projected to manifest the highest CAGR of 5.2% from 2021 to 2030.

The hospitals segment to maintain its lead position during the forecast period

Based on end user, the hospitals segment accounted for the largest share in 2020, contributing to more than half of the global infusion pumps & accessories market, and is projected to maintain its lead position during the forecast period. This is due to increase in use for pediatrics in hospitals. However, the home care segment is expected to portray the largest CAGR of 5.5% from 2021 to 2030.

North America to maintain its dominance by 2030

Based on region, North America held the highest market share in terms of revenue 2020, accounting for more than two-fifths of the global infusion pumps & accessories market. This is owing to the robust infrastructure provided for research activities and presence of key players across North America. Moreover, the Asia-Pacific region is expected to witness the fastest CAGR of 5.3% during the forecast period, owing to increase in use of Infusion pump & accessories products, R & D activities for new product launch, and rise in investments in the healthcare sector in the region.

## Leading Market Players:

B. Braun Melsungen AG
Baxter International Inc.
Becton Dickinson & Company
Fresenius SE & Co
ICU Medical Inc.
Insulet Corporation
Johnson & Johnson
Medtronic Plc
Moog Inc.
Terumo Corporation

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