

## Maqui Berries Surge to Prominence on Global Market, Expected to Reach \$24.44 Billion by 2024

The Business Research Company's Early Year-End Sale! Get up to 30% off detailed market research reports—for a limited time only!

LONDON, GREATER LONDON, UNITED KINGDOM, November 26, 2024 /EINPresswire.com/ -- The Business Research Company's Early Year-End Sale! Get up to 30% off detailed market research reports—limited time only!



In the thriving global food industry, Maqui Berries are carving out a sizable market share and forecasting substantial growth. The maqui berries market size has expanded from a



The maqui berries market size is expected to see rapid growth in the next few years. It will grow to \$36.21 billion in 2028 at a compound annual growth rate (CAGR) of 10.3%."

The Business Research
Company

considerable \$22.18 billion in 2023 to a predicted \$24.44 billion in 2024, marking a promising compound annual growth rate CAGR of 10.2%. This substantial growth in the historic period is attributed to global population increase, extension of distribution networks, rising demand for clean-label products, interest in immune health support, and successful consumer education initiatives.

What Factors Will Influence the Future Growth Rate and Market Size of Maqui Berries?

The maqui berries market is predicted to continue this trend of rapid expansion in the coming years. Expected to swell to a sizeable \$36.21 billion by 2028, the market anticipates a stable compound annual growth rate CAGR of 10.3%. This growth will be fueled by the increasing desirability of functional foods, expansion of functional beverage sector, an escalated trend of vegan and vegetarian diets, shift towards preventive healthcare practices, and increased investment in research and development. Furthermore, a rising focus on anti-aging solutions,

advancements in agricultural practices, innovations in food processing technologies, integration into gourmet cuisine, and incorporation into beauty and skincare products will likely aid in driving market expansion.

Examine the Market Data for Maqui Berries and its Expected Growth: <a href="https://www.thebusinessresearchcompany.com/sample.aspx?id=19110&type=smp">https://www.thebusinessresearchcompany.com/sample.aspx?id=19110&type=smp</a>

## What Strengthens the Market Growth of Maqui Berries?

The key growth driver for Maqui Berries stems from the upsurge of the cosmetic industry. With a strong emphasis on the development, production, and marketing of beauty and personal care products, the steady rise of the cosmetic industry is directly influencing the growth of the Maqui Berries market. The berries have been embraced for their potent antioxidant properties, aiding in neutralizing free radicals, reducing signs of aging, and enhancing overall skin vitality. For instance, in July 2022, a report documented that the Canadian cosmetics market generated around USD 1.24 billion in 2021, with an anticipated annual growth rate of 1.45%, expected to elevate revenue to USD 1.8 billion by 2024. As the cosmetics industry continues to flourish, the growth of Maqui Berries market rides in tandem.

Don't miss out on the detailed analysis on the growth of Maqui Berries: <a href="https://www.thebusinessresearchcompany.com/report/maqui-berries-global-market-report">https://www.thebusinessresearchcompany.com/report/maqui-berries-global-market-report</a>

What Are The Key Trends In The Maqui Berries Market?

Major companies operating within the Maqui Berries market are concentrating on introducing innovative products such as soft-gel capsules for convenient consumption. For instance, in March 2023, NovaBay Pharmaceuticals Inc., launched the OTC Avenova Eye Health Support oral supplement. The product, rich in antioxidants, combines MaquiBright maqui berry extract and high-quality omega-3 oils to alleviate dry eyes and support overall eye health.

How Is The Global Magui Berries Market Segmented?

The Maqui Berries market covered in this report is segmented:

- 1 By Nature: Organic, Conventional
- 2 By Form: Fresh, Processed, Powder, Extract, Dried
- 3 By Distribution Channel: Business To Business B2B, Business To Consumer B2C
- 4 By End-Use: Food And Beverages, Nutraceuticals, Personal Care, Other End-Uses

Browse Through More Similar Reports By The Business Research Company:
Berry Extracts For Feed Global Market Report 2024
<a href="https://www.thebusinessresearchcompany.com/report/berry-extracts-for-feed-global-market-report">https://www.thebusinessresearchcompany.com/report/berry-extracts-for-feed-global-market-report</a>

Blueberries Global Market Report 2024

https://www.thebusinessresearchcompany.com/report/blueberries-global-market-report

Cranberries Global Market Report 2024

https://www.thebusinessresearchcompany.com/report/cranberries-global-market-report

## **About The Business Research Company**

Learn More About The Business Research Company. With over 15000+ reports from 27 industries covering 60+ geographies, The Business Research Company has built a reputation for offering comprehensive, data-rich research and insights. Armed with 1,500,000 datasets, the optimistic contribution of in-depth secondary research, and unique insights from industry leaders, you can get the information you need to stay ahead in the game.

## Contact us at:

The Business Research Company: <a href="https://www.thebusinessresearchcompany.com/">https://www.thebusinessresearchcompany.com/</a> Americas +1 3156230293 Asia +44 2071930708 Europe +44 2071930708

Email us at info@tbrc.info

Follow us on:

LinkedIn: <a href="https://in.linkedin.com/company/the-business-research-company/">https://in.linkedin.com/company/the-business-research-company/</a> YouTube: <a href="https://www.youtube.com/channel/UC24\_fl0rV8cR5DxlCpgmyFQ">https://www.youtube.com/channel/UC24\_fl0rV8cR5DxlCpgmyFQ</a>

Global Market Model: <a href="https://www.thebusinessresearchcompany.com/global-market-model">https://www.thebusinessresearchcompany.com/global-market-model</a>

Oliver Guirdham
The Business Research Company
+44 20 7193 0708
email us here
Visit us on social media:
Facebook

Χ

LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/763603231

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.