The Global Veterinary Software Market Size Reach USD 2.08 Billion Growing with 6.1% CAGR by 2027

Increase in companion animal ownership, surge in spending on animal health, and streamlining daily tasks in veterinary hospitals are factors driving the market.

PORTLAND, OR, UNITED STATES, October 1, 2024 /EINPresswire.com/ -- According to the report published by Allied Market Research, " The [Global Veterinary Software Market Size](#) Reach USD 2.08 Billion Growing with 6.1% CAGR by 2027". The report provides an extensive analysis of changing market

Veterinary Software Market

dynamics, major segments, value chain, competitive scenario, and regional landscape. This research offers valuable able guidance to leading players, investors, shareholders, and startups in devising strategies for sustainable growth and gaining a competitive edge in the market.

The global veterinary software market size was valued at USD 1.31 billion in 2019, and is projected to reach USD 2.08 billion by 2027, growing at a CAGR of 6.1% from 2020 to 2027.

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Rise in companion animal ownership, increase in need for streamlining daily tasks in veterinary hospitals, and surge in expenditure on animal health fuel the growth of the global veterinary software market. By product type, the veterinary practice management software segment held the major share in 2019. By region, on the other hand, Europe would register the fastest CAGR by 2027.

The global veterinary software market is segmented into product type, deployment, software type, practice type, end user, and region. By product type, it is divided into veterinary practice management software, veterinary imaging software and others. In terms of type, it is bifurcated

into integrated software and stand-alone software. Depending on deployment, it is categorized into cloud and on-premise. According to practice type, the veterinary software market is segregated into exclusive small animal practices, mixed animal practices and exclusive large animal practices. Exclusive large animal practices are further divided into equine and bovine practices. As per end user, it is fragmented into hospitals or clinics and reference laboratories. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

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Covid-19 Scenario:

 During the Covid-19 pandemic, the demand for companion animals has increased as most of the people are working from home and they have enough time to spend with their pets. This has been beneficial for the veterinary software industry.

 Moreover, veterinary practice management software would witness a significant boom post-Covid-19 pandemic owing to remote monitoring, telehealth solutions, and custom client communications offered by the software.

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Based on deployment, the on premise segment held the lion's share in 2019, generating more than two-thirds of the global market. The cloud segment, on the other hand, is projected to showcase the fastest CAGR of 7.8% from 2020 to 2027. Based on product type, the veterinary practice management software segment contributed to nearly two-fifths of the total market share in 2019 and is expected to rule the roost by the end of 2027. At the same time, the veterinary imaging software segment would exhibit the fastest CAGR of 7.7% throughout the forecast period.

Based on geography, North America accounted for more than two-fifths of the total market revenue in 2019 and is expected to lead the trail by 2027. Simultaneously, Europe would grow at the highest CAGR of 7.7% during the forecast period. The other two provinces analyzed in the report include North America and LAMEA. The key market players analyzed in the global veterinary software market report include ClienTrax, Covetrus, Inc., Hippo Manager Software Inc., IDEXX Laboratories, Inc., MWI Animal Health, Patterson Companies Inc., Vetspire, Inc., VIA Information Systems, Vetter Software, Inc., Animal Intelligence Software, Inc., Three Plus Group, Timeless Veterinary Systems, Petabyte Technology, and VetZ GmbH.

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Lastly this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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